

ANA LIFFEY DRUG PROJECT LIMITED
(A Company Limited by Guarantee
And Not Having a Share Capital)

FINANCIAL STATEMENTS

For the Year Ended

31ST DECEMBER 2013

Company Registration Number: 109034

ANA LIFFEY DRUG PROJECT LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Contents	Page
General Information	2
Directors' Report	3
Directors' Responsibilities Statement	4
Independent Auditors' Report	5 - 6
Income & Expenditure Account	7
Balance Sheet	8
Accounting Policies	9
Notes on and forming part of the financial statements	10 – 11
Non Statutory Information	
Detailed Income & Expenditure Report	12

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GENERAL INFORMATION

Patron:	Dr. Maeve Hillery
Management Council:	D. Poole – Company Director – retired as chair Nov 2012 D. Canavan Company Director - Chair A. Duffin (Project Director) P. Downey – Company Director L Mahony – Company Director P Conway – Company Director M Mitchell – Company Director R. Guiney – Company Director A. O’Carroll – Company Director E. Mathews – Company Director J Dermody - Staff
Company Secretary	M Moriarty
Company Number:	109034
Registered Charity Number	CHY 6775
Eligible Charity Number	0465
Registered & Head Office	48 Middle Abbey Street, Dublin, 1.
Independent Auditors:	Mahon & Company Chartered Accountants & Registered Auditors 5 Clarinda Park North Dun Laoghaire Co. Dublin
Bankers:	Permanent TSB, 12/13 Lower O’Connell Street Dublin 1

ANA LIFFEY DRUG PROJECT LIMITED
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DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2013

The Directors present their annual report together with the audited financial statements of the company for the year ended 31st December 2013.

Principal Activities

The company is a charitable organisation assisting those affected by drug abuse.

Results

The excess of Expenditure over Income for the year (€1,457) was debited to the Companys General Fund. The overall surplus has in part been created by delay in progressing some activities but will be substantially absorbed by projects over the upcoming years.

Principal Risks and Uncertainties

The company is exposed to the prevailing economic conditions in Ireland and the principal risk affecting the company is liquidity risk pertaining to the potential that state and other grants could be reduced. The board are cognisant of reducing costs in line with income reductions so that it is the greatest extent possible.

Business Review and Future Development

The directors are satisfied with results achieved for the year ended 31/12/2013. The directors will continue to oversee fundraising activity to secure and expand on company objectives.

Directors and their Interest in Shares of the Company

This is a company limited by guarantee, with charitable status, none of the directors have any beneficial interest in the company and not having a share capital

Management Council and Board of Directors

In accordance with the Articles of Association, Directors retiring by rotation and being eligible can offer themselves for re-election.

Books of Account

The measures taken by Directors to secure compliance with the Company's obligations, under section 20 of the companies act 1990, to keep proper books of account are the use of appropriate systems and procedures and employment of competent persons. The books of account are kept at 48 Middle Abbey Street, Dublin, 1.

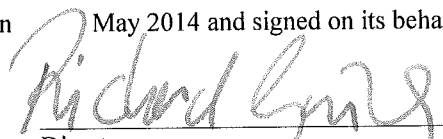
Auditors

The Auditors, Mahon & Co., Chartered Accountants & Registered Auditors, have expressed their willingness to continue in office in accordance with section 160 (2) of the Companies Act, 1963.

This report was approved by the board on May 2014 and signed on its behalf by:



Director



Director

May 2014

ANA LIFFEY DRUG PROJECT LIMITED
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STATEMENT OF THE DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that year. In preparing these, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements of the company comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Directors


Director


Director

May 2014

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
ANA LIFFEY DRUG PROJECT LIMITED
(A Company Limited by Guarantee and Not Having a Share Capital)**

We have audited the financial statements of ANA LIFFEY DRUG PROJECT LIMITED for the year ended 31/12/2013 which comprise Income Statement, the Balance Sheet and Related Notes.

Respective responsibilities of directors and auditors

As described in the Statement of Directors Responsibilities the charitable company's directors are responsible for preparing the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland (generally accepted accounting practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts, 1963 to 2013. We also report to you whether, in our opinion, proper books of account have been kept by the company, and whether the information given in the directors' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit, and whether the company financial statements are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the company financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the company financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the parent company financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the company financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ANA LIFFEY DRUG PROJECT LIMITED (continued)

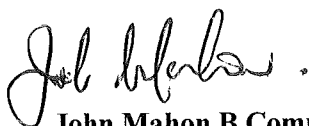
Opinion

In our opinion the company financial statements:

- give a true and fair view, in accordance with generally accepted accounting practice in Ireland of the company's affairs as at 31/12/2013 and of its surplus for the year then ended and
- have been properly prepared in accordance with the Companies Acts 1963 to 2013.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.



**John Mahon B.Comm. F.C.A. for and behalf of
Mahon & Company,
Chartered Accountants
Registered Auditors,
5 Clarinda Park North,
Dun Laoghaire,
Co. Dublin.**

4 June.
May 2014

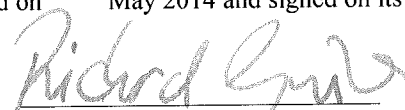
ANA LIFFEY DRUG PROJECT LIMITED
(A Company Limited by Guarantee and not having a Share Capital)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST DECEMBER 2013

	Notes	31/12/13 €	31/12/12 €
Operating and other Income	1a	2,167,248	1,896,806
Operating and other Expenditure			
Staff Salaries, Employers PRSI and pension contributions		1,502,367	1,458,830
Other overheads		637,418	390,761
Depreciation		<u>28,920</u>	<u>29,742</u>
		<u>(2,168,705)</u>	<u>(1,879,333)</u>
Operating Surplus/(Loss) for the year		(1,457)	17,473
Capital Grant Released to General Fund	6	<u>41,033</u>	<u>41,033</u>
Surplus on ordinary activities		<u>39,576</u>	<u>58,506</u>
Surplus on ordinary activities before taxation		39,576	58,506
Tax on surplus on ordinary activities		<u>-----</u>	<u>-----</u>
Surplus on ordinary activities after taxation	5	<u>39,576</u>	<u>58,506</u>

The income and operating surplus/(deficit) along with the Capital Grant release relate to continuing operations. A separate statement of total recognised gains or losses is not requested, as there are no gains or losses other than those reflected in the income & expenditure account.

The financial statements were approved by the board on May 2014 and signed on its behalf by


 Director


 Director


ANA LIFFEY DRUG PROJECT LIMITED
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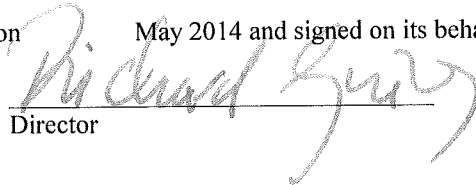
BALANCE SHEET AS AT 31ST DECEMBER 2013

	Note	31/12/13 €	31/12/12 €
Fixed Assets, Tangible Assets	2	<u>697,996</u>	<u>724,871</u>
Current Assets			
Stock, Debtors and Prepayments	3	58,462	128,643
Bank Balances		<u>487,239</u>	<u>403,075</u>
		<u>545,701</u>	<u>531,718</u>
Current Liabilities: (Amount falling due within one year)			
Creditors, Taxes, Accruals and Advance Funds	4	<u>(202,167)</u>	<u>(213,611)</u>
Net Current Assets			
Net Assets		<u>343,534</u>	<u>318,107</u>
		<u>€1,041,530</u>	<u>€1,042,978</u>
Represented By:			
Capital & Reserves			
Company General Fund	5	672,227	632,651
Government Grant Capitalised	6	<u>369,294</u>	<u>410,327</u>
		<u>€1,041,521</u>	<u>€1,042,978</u>

The financial statement were approved by the board on

May 2014 and signed on its behalf by:


Director


Director

ANA LIFFEY DRUG PROJECT LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2013

1. Accounting Policies

Accounting Convention

The significant accounting policies adopted by the company are as follows:

Basis of preparation

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2013, and the European Communities (Companies) Regulations, 1992. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

(a) Income

Statutory and other grants are taken as income in the year to which they relate. Donations are taken as income in the year of receipt.

(b) Income Specific Matter

The Department of Justice and Equality through the probation service provided current funding in the amount of €48,700 in 2013. Funding is granted by them for a 12 month period and paid in accordance with the terms and conditions of the funding arrangement which terms include the inclusion of this note to the accounts.

Staff Costs

The average number of employees during the year were

	2013	2012
Administrative	3	3
Operational	30	30
Auditors Remuneration (inc vat) all for audit	€5,453	€4,114

(c) Expenditure

All expenditure is provided for in the year in which it is incurred.

(d) Fixed Assets & Depreciation

Fixed assets are initially recorded at cost. Depreciation is calculated to write off the original cost assuming no residual value over the useful life of the assets.

The rates in use are: Freehold Premises: 2% straight line per annum.

Furniture & Equipment: 20% straight line per annum

Vehicles 20% straight line per annum

(e) Capital Grant Release

The Government grant received to purchase the companies freehold premises is being credited to income at the rate of 5% D/I p/a to equate with the rate at which the contingent liability to repay, should the premises cease to be used for the purposes for which the grant was awarded, is reduced.

(f) Taxation

The company is not registered for Vat and consequently, those expenses liable to Vat are shown in the Accounts at their Vat inclusive cost. The Company is recognised as a Charity for Income and Corporation Tax purposes and obtains the tax benefits arising there from.

The memorandum and articles of association prohibit the paying of directors' remuneration.

(g) Pensions

The company operates a defined contribution pension fund for eligible staff members.

ANA LIFFEY DRUG PROJECT LIMITED
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**NOTES TO THE FINANCIAL STATEMENT FOR
THE YEAR ENDED 31st DECEMBER, 2013**

2. Fixed Assets	Freehold Property	Office Equipment & Furniture	Vehicles (see note)	Total
	€	€	€	€
Cost @ 01/01/2013	843,993	172,322	53,840	1,020,155
Additions	<u>-----</u>	<u>2,045</u>	<u>-----</u>	<u>2,045</u>
Net Cost @ 31/12/2013	<u>843,993</u>	<u>124,367</u>	<u>53,840</u>	<u>1,022,200</u>
Depreciation @ 01/01/2013	(168,352)	(113,025)	(13,908)	(295,285)
Charge for year	(16,884)	(1,268)	(10,768)	(28,920)
Cumulative @ 31/12/2013	(185,236)	(114,293)	(24,676)	(324,205)
Net Book Value @ 31/12/2013	658,757	10,074	29,164	697,996
Net Book Value @ 31/12/2012	675,641	9,297	39,932	724,871

The board are of the opinion that there has been no permanent diminution to the company of its interest in the net book value of freehold property net of grant repayment obligations.

2(b). Government Grant and Security Given

Freehold Property

The cost of acquiring a freehold property was funded by way of Government grant advanced through the then Northern Area Health Board. The Health Board were granted a mortgage debenture over the premises stamped to cover €697,558 declining by one twentieth per annum from the date of inception and exercisable should the company cease to use the premises for the purposes for which the grant was advanced. The company credits 5% of this grant i.e €41,033 to the income and expenditure account each year and as at 31/12/2013 a sum of €328,264 had been credited.

3. Stocks, debtors and prepaids

	31/12/13	31/12/12
	€	€
Stocks	16,822	21,834
Grants Receivable	29,700	94,950
Prepaids	<u>11,940</u>	<u>11,859</u>
	<u>58,462</u>	<u>128,643</u>

4. Creditors, taxes, accruals & advance funds

	31/12/13	31/12/12
	€	€
Creditors	44,516	65,418
Taxes (paye/usc/prsi)	39,008	39,084
Accruals	56,193	39,373
Grants advanced for future expenditure	<u>62,450</u>	<u>69,736</u>
	<u>202,167</u>	<u>213,611</u>

5. Movement on company reserves (general fund)

At beginning of period	632,651	574,145
Surplus for the period	<u>39,576</u>	<u>58,506</u>
At end of period	<u>672,227</u>	<u>632,651</u>

6. Movement on Government Grant Capitalised

At beginning of period	410,327	451,360
Reduction for the period	<u>(41,033)</u>	<u>(41,033)</u>
At end of period	<u>369,294</u>	<u>410,327</u>

ANA LIFFEY DRUG PROJECT LIMITED
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**NOTES ON AND FORMING PART OF THE ACCOUNTS FOR
THE YEAR ENDED 31st DECEMBER, 2013**

7. Cash Flow

	31/12/13	31/12/12
Reconciliation of operating surplus to net cash flow		
from operating activities	€	€
Operating Surplus, before depreciation	(1,457)	17,473
Depreciation	28,920	29,742
Decreased/(Increase) in Debtors	70,181	(91,488)
Decrease in Creditors	<u>(11,435)</u>	<u>(12,485)</u>
Net Cash Inflow/(outflow) from operating activities	86,209	(56,758)
Net Expenditure on fixed Assets	<u>(2,045)</u>	<u>(12,029)</u>
	<u>84,164</u>	<u>(68,787)</u>
Net Cash at bank and in hand at end of year	<u>487,239</u>	<u>403,075</u>
Net increase/(decrease) reduction in funds	84,164	(68,787)

8. Capital Commitments, Contingent Liabilities and Related Party Transactions

There were no capital commitments, contingent liabilities or related party transactions at the Balance Sheet date or on the same date in the previous year. No related party transactions arose during the year.

9. Post Balance Sheet Events

There have been no significant events arising since the balance sheet date.

10. Beneficial Ownership

The company is controlled by the members none of whom have a beneficial interest in the assets of the company.

11. Approval of Financial Statements

The Directors approved the financial statements on May 2014.

Non-Statutory Information
ANA LIFFEY DRUG PROJECT LIMITED
(A Company Limited by Guarantee and Not Having a Share Capital)
Detailed Income and Expenditure Account for the Year Ended 31st December, 2013

	2013	2012
	€	€
OPERATING INCOME		
HSE Addiction Service Dublin North City & County	400,358	416,483
HSE Social Inclusion	168,750	160,000
HSE Children and Family Services Dublin North City & County	89,935	89,938
North Inner City Drugs Task Force	243,289	255,743
Dept. of Justice & Equality through the Probation Service	48,700	49,800
Dept of Justice & Equality through the Prison Service	10,000	-----
Dublin City Council	70,500	70,500
Department of Health, DPU	196,990	207,357
HSE North East Drugs Task Force	55,000	55,000
HSE Midlands, Traveller Health Unit	48,396	48,396
HSE Midlands, Community Alcohol & Drugs Service	401,420	234,543
Midlands Regional Drugs Task Force	148,785	120,000
Westmeath Community Development Ltd	700	29,877
Mid-West Regional Drugs Task Force	194,334	160,752
HSE Mid-West Region Homeless Service	49,700	21,646
HSE National Lottery Grant	-----	4,000
Non state partner agencies	33,074	-----
Fund Raising, Bank Interest, Subs and fees earned	<u>7,317</u>	<u>12,661</u>
	2,167,248	1,936,696
Less: transfer to credit tangible assets	-----	<u>(39,890)</u>
	<u>2,167,248</u>	<u>1,896,806</u>
OPERATING EXPENDITURE		
Staff Salaries, Employers PRSI & Pension Contributions	1,502,367	1,458,830
Consultants and agency staff	296,295	80,552
Insurances	19,653	26,448
Light, Heat & Power	17,533	11,821
Rent, Rates & Water Rates	36,972	29,852
Telephone/Fax/Internet	26,965	25,915
Printing, Stationery & Postage	9,964	10,897
Promotion & Reports	16,197	5,970
Repairs/ Maintenance & Renewals	33,171	13,785
Cleaning	21,682	23,361
Motoring, Travel & Meetings	28,324	26,504
Audit	5,453	4,114
Bank Charges & Fees	457	460
Staff Facilitation, Support & Training	19,219	12,079
Legal & Professional Fees	1,716	5,530
Depreciation of Fixed Assets	28,920	29,742
Client Expenses	16,567	19,848
Recruitment Costs and Advertising	1,194	3,261
Needle Exchange Consumables	19,157	13,668
Special Projects (Drugs.ie)	23,378	5,889
Computer Maintenance & Support	18,419	36,993
Health & Safety Projects	10,271	11,204
Other Outlays and Supplies	<u>14,831</u>	<u>22,610</u>
TOTAL	<u>(2,168,705)</u>	<u>(1,879,333)</u>
Operating Surplus/(deficit)	<u>€(1,457)</u>	<u>€17,473</u>