

ANA LIFFEY DRUG PROJECT LIMITED
(A Company Limited by Guarantee
And Not Having a Share Capital)

FINANCIAL STATEMENTS

For the Year Ended

31ST DECEMBER 2012

Company Registration Number: 109034

ANA LIFFEY DRUG PROJECT LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

Contents	Page
General Information	2
Directors' Report	3
Directors' Responsibilities Statement	4
Independent Auditors' Report	5 - 6
Income & Expenditure Account	7
Balance Sheet	8
Notes to the Financial Statements	9 – 11
Non Statutory Information	
Detailed Income & Expenditure Report	12

ANA LIFFEY DRUG PROJECT LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

GENERAL INFORMATION

Patron:	Dr. Maeve Hillery
Management Council:	D. Poole – Director – retired as chair Nov 2012 D. Canavan Director (retired as Secretary & Treasurer) appointed as chair Nov 2012 A. Duffin (Project Director) P. Downey – Director L Mahony – Director P Conway - Director M Mitchell – Director R. Guiney – Director (appointed as treasurer Nov 2012) A. O’Carroll – Director E. Mathews - Director J Dermody - Staff
Company Secretary	M Moriarty (appointed Nov 2012)
Company Number:	109034
Charity Number	CHY 6775
Registered & Head Office	48 Middle Abbey Street, Dublin, 1.
Independent Auditors:	Mahon & Company Chartered Accountants & Registered Auditors 5 Clarinda Park North Dun Laoghaire Co. Dublin
Bankers:	Permanent TSB, 12/13 Lower O’Connell Street Dublin 1

ANA LIFFEY DRUG PROJECT LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

DIRECTORS' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2012

The Directors present their annual report together with the audited financial statements of the company for the year ended 31st December 2012.

Principal Activities

The company is a charitable organisation assisting those affected by drug abuse.

Results

The excess of Income over Expenditure for the year (€17,473) was credited to the General Fund. The overall surplus has in part been created by delay in progressing some activities but will be substantially absorbed by projects over the upcoming years.

Business Review and Future Development

The directors are satisfied with results achieved for the year ended 31/12/2012. The directors will continue to oversee fundraising activity to secure and expand on company objectives.

Directors and their Interest in Shares of the Company

This is a company limited by guarantee and not having a share capital.

Management Council and Board of Directors

In accordance with the Articles of Association, Directors retiring by rotation and being eligible can offer themselves for re-election.

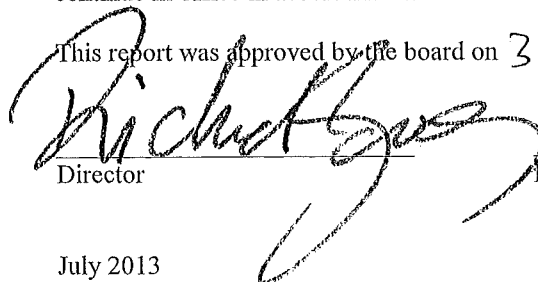
Books of Account

The measures taken by Directors to secure compliance with the Company's obligations, under section 20 of the companies act 1990, to keep proper books of account are the use of appropriate systems and procedures and employment of competent persons. The books of account are kept at 48 Middle Abbey Street, Dublin, 1.

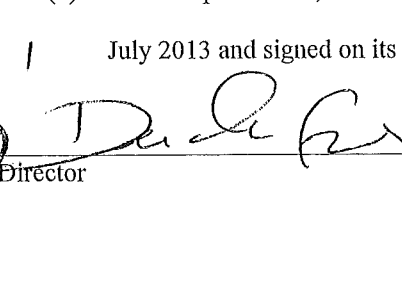
Auditors

The Auditors, Mahon & Co., Chartered Accountants & Registered Auditors, have expressed their willingness to continue in office in accordance with section 160 (2) of the Companies Act, 1963.

This report was approved by the board on 31 July 2013 and signed on its behalf by:



Director



Director

July 2013

ANA LIFFEY DRUG PROJECT LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

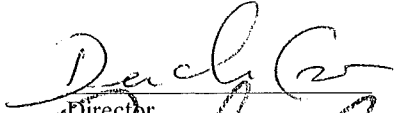
STATEMENT OF THE DIRECTORS' RESPONSIBILITIES

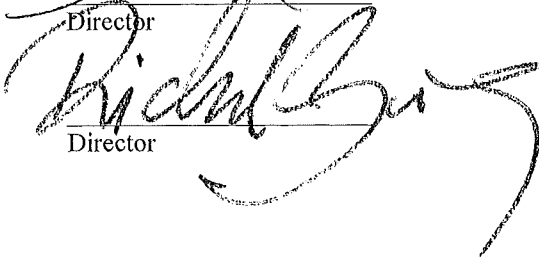
Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that year. In preparing these, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements of the company comply with the Companies Acts 1963 to 2012. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Directors


Director


Director

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
ANA LIFFEY DRUG PROJECT LIMITED
(A Company Limited by Guarantee and Not Having a Share Capital)**

We have audited the financial statements of ANA LIFFEY DRUG PROJECT LIMITED for the year ended 31/12/2012 which comprise Income Statement, the Balance Sheet and Related Notes.

Respective responsibilities of directors and auditors

As described in the Statement of Directors Responsibilities the company's directors are responsible for preparing the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by the Institute of Chartered Accountants in Ireland (generally accepted accounting practice in Ireland).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts, 1963 to 2012. We also report to you whether, in our opinion, proper books of account have been kept by the company; whether at the balance sheet date, there exists a financial situation requiring the convening of an extraordinary general meeting of the company; and whether the information given in the directors' report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit, and whether the company financial statements are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the company financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the company financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the parent company financial statements are free from material misstatement, whether caused by fraud or other irregularity or error.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the company financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF ANA LIFFEY DRUG PROJECT LIMITED (continued)

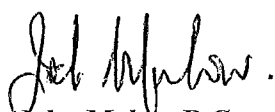
Opinion

In our opinion the parent company financial statements:

- give a true and fair view, in accordance with generally accepted accounting practice in Ireland of the company's affairs as at 31/12/2012 and of its surplus for the year then ended and
- have been properly prepared in accordance with the Companies Acts 1963 to 2012.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.



John Mahon B.Comm. F.C.A.
Mahon & Company,
Chartered Accountants
Registered Auditors,
5 Clarinda Park North,
Dun Laoghaire,
Co. Dublin.

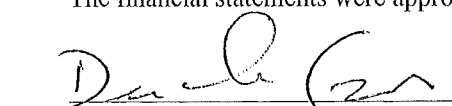
19-8-
July 2013

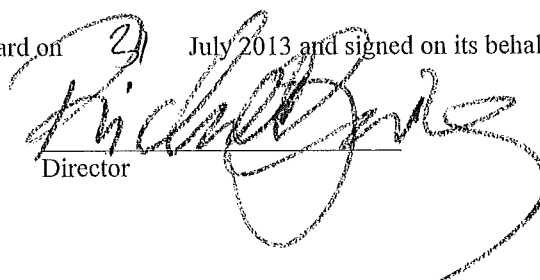
ANA LIFFEY DRUG PROJECT LIMITED
(A Company Limited by Guarantee and not having a Share Capital)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED
31ST DECEMBER 2012

	Notes	31/12/12 €	31/12/11 €
Operating and other Income	1	1,896,806	1,527,456
Operating and other Expenditure		<u>(1,879,333)</u>	<u>(1,528,862)</u>
Operating Surplus/(Loss) for the year		17,473	(1,406)
Capital Grant Released to General Fund	1e	41,033	41,033
Company General Fund B' fwd		<u>574,145</u>	<u>534,518</u>
Company General Fund, Carried Fwd		<u>€632,651</u>	<u>€574,145</u>

The income and operating surplus (deficit) along with the Capital Grant release relate to continuing operations. A separate statement of total recognised gains or losses is not requested, as there are no gains or losses other than those reflected in the income & expenditure account.

The financial statements were approved by the board on ²¹ July 2013 and signed on its behalf by


 Director



 Director


ANA LIFFEY DRUG PROJECT LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

BALANCE SHEET AS AT 31ST DECEMBER 2012

	Note	31/12/12 €	31/12/11 €
Fixed Assets, Tangible Assets	2	<u>724,871</u>	<u>742,584</u>
Current Assets			
Stock, Debtors and Prepayments	3	128,643	37,155
Bank Balances		<u>403,075</u>	<u>471,862</u>
		<u>531,718</u>	<u>509,017</u>
Current Liabilities:			
Amount falling due within one year			
Creditors, Taxes, Accruals and Advance Funds	4	<u>(213,611)</u>	<u>(226,096)</u>
Net Current Assets			
Net Assets		<u>318,107</u>	<u>282,921</u>
		<u>€1,042,978</u>	<u>€1,025,505</u>
Represented By:			
Capital & Reserves			
Company General Fund		632,651	574,145
Government Grant Capitalised	2	<u>410,327</u>	<u>451,360</u>
		<u>€1,042,978</u>	<u>€1,025,505</u>

The financial statements were approved by the board on 31 July 2013 and signed on its behalf by:


Director


Director

ANA LIFFEY DRUG PROJECT LIMITED
(A Company Limited by Guarantee and not having a Share Capital)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2012

1. Accounting Policies

Accounting Convention

The significant accounting policies adopted by the company are as follows:

Basis of preparation

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2012, and the European Communities (Companies) Regulations, 1992. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

(a) Income

Statutory and other grants are taken as income in the year to which they relate. Donations are taken as income in the year of receipt.

(b) Income Specific Matter

The Department of Justice and Law Reform through the probation service provided current funding in the amount of €49,800 in 2012. Funding is granted by them for a 12 month period and paid in accordance with the terms and conditions of the funding arrangement which terms include the inclusion of this note to the accounts.

(c) Expenditure

All expenditure is provided for in the year in which it is incurred.

(d) Depreciation – Freehold Premises

Depreciation is calculated to write off the original cost assuming no residual value over the useful life of the assets.

The rates in use are: Freehold Premises: 2% straight line per annum.

Furniture & Equipment: 20% straight line per annum

Vehicles 20% straight line per annum

(e) Capital Grant Release

The Government grant received to purchase the companies freehold premises is being credited to income at the rate of 5% D/I p/a to equate with the rate at which the contingent liability to repay, should the premises cease to be used for the purposes for which the grant was awarded, is reduced.

(f) Taxation

The company is not registered for Vat and consequently, those expenses liable to Vat are shown in the Accounts at their Vat inclusive cost. The Company is recognised as a Charity for Income and Corporation Tax purposes and obtains the tax benefits arising there from.

ANA LIFFEY DRUG PROJECT LIMITED
(A Company Limited by Guarantee and Not Having a Share Capital)

**NOTES TO THE FINANCIAL STATEMENT FOR
THE YEAR ENDED 31st DECEMBER, 2012**

2. Fixed Assets	Freehold Property	Office Equipment & Furniture	Vehicles (see note)	Total
	€	€	€	€
Cost @ 01/01/2012	843,993	114,294	49,840	1,008,127
Additions	-----	8,029	43,390	51,419
Grants on Additions	-----	-----	<u>(39,390)</u>	<u>(39,390)</u>
Net Cost @ 31/12/2012	843,993	122,323	53,840	1,020,156
Depreciation @ 01/01/2012	(151,468)	(110,135)	(3,940)	(265,543)
Charge for year	(16,884)	(2,890)	(9,968)	(29,742)
Cumulative @ 31/12/2012	(168,352)	(113,025)	(13,908)	(295,285)
Net Book Value @ 31/12/2012	675,641	9,298	39,932	724,871
Net Book Value @ 31/12/2011	692,525	4,159	45,900	742,584

2(b). Government Grant and Security Given
Freehold Property

The cost of acquiring a freehold property was funded by way of Government grant advanced through the then Northern Area Health Board. The Health Board were granted a mortgage debenture over the premises stamped to cover €697,558 declining by one twentieth per annum from the date of inception and exercisable should the company cease to use the premises for the purposes for which the grant was advanced. The company credits 5% of this grant i.e €41,033 to the income and expenditure account each year and as at 31/12/2012 a sum of €287,231 had been credited.

3. Stocks, debtors and prepaids

	31/12/12	31/12/11
	€	€
Stocks	21,834	2,200
Grants Receivable	94,950	18,288
Prepaids	<u>11,859</u>	<u>16,667</u>
	<u>128,643</u>	<u>37,155</u>

4. Creditors, taxes, accruals & advance funds

	31/12/12	31/12/11
	€	€
Creditors	65,418	9,222
Taxes (paye/prsi etc)	39,084	35,692
Accruals	39,373	59,034
Grants advanced for future expenditure	<u>69,736</u>	<u>122,148</u>
	<u>213,611</u>	<u>226,096</u>

ANA LIFFEY DRUG PROJECT LIMITED
(A Company Limited by Guarantee and Not Having a Share Capital)

**NOTES ON AND FORMING PART OF THE ACCOUNTS FOR
THE YEAR ENDED 31st DECEMBER, 2012**

5. Cash Flow

	31/12/12	31/12/11
Reconciliation of operating surplus to net cash flow		
From operating activities	€	€
Operating Surplus, before deprecation	17,473	(1,406)
Depreciation	29,742	22,824
Increase in Debtors	(91,488)	4,907
Decrease in Creditors	<u>(12,485)</u>	<u>(165,483)</u>
Net Cash Outflow from operating activities	(56,758)	(139,158)
Net Expenditure on fixed Assets	<u>(12,029)</u>	<u>(39,706)</u>
	<u>(68,787)</u>	<u>(178,864)</u>
Net Cash at bank and in hand	<u>403,075</u>	<u>471,862</u>
Net reduction in funds	(68,787)	(178,864)

6. Capital Commitments, Contingent Liabilities and Related Party Transactions

There were no capital commitments, contingent liabilities or related party transactions at the Balance Sheet date or on the same date in the previous year. No related party transactions arose during the year.


7. Post Balance Sheet Events

There have been no significant events arising since the balance sheet date.

8. Beneficial Ownership

The company is controlled by the members none of whom have a beneficial interest in the assets of the company.

9. Approval of Financial Statements

The Directors approved the financial statements on  July 2013.

Non-Statutory Information
ANA LIFFEY DRUG PROJECT LIMITED
(A Company Limited by Guarantee and Not Having a Share Capital)
Detailed Income and Expenditure Account for the Year Ended 31st December, 2012

	2012	2011
	€	€
OPERATING INCOME		
HSE Addiction Service Dublin North East	416,483	435,252
HSE Social Inclusion	160,000	135,365
HSE Children and Family Services Dublin North East	89,938	94,688
North Inner City Drugs Task Force	255,743	260,963
Dept. of Justice & Law Reform through the Probation Service	49,800	51,300
Dublin City Council	70,500	70,500
Department of Health, DPU	207,357	212,500
North East Drugs Task Force	55,000	45,252
Coolmine Assessment Project	-----	20,000
HSE Midlands, Traveller Health Unit	48,396	48,396
HSE Midlands, Community Alcohol & Drugs Service	234,543	123,334
Midlands Regional Drugs Task Force	120,000	25,819
Westmeath Community Development Ltd	29,877	-----
Mid-West Regional Drugs Task Force	160,752	-----
HSE Mid-West Region Homeless Service	21,646	-----
HSE National Lottery Grant	4,000	-----
Fund Raising, Bank Interest Income and fees earned	<u>12,661</u>	<u>4,087</u>
	1,936,696	1,527,456
Less: transfer to credit tangible assets	(39,890)	-----
	<u>1,896,806</u>	<u>1,527,456</u>
OPERATING EXPENDITURE		
Staff Salaries, Employers PRSI & Pension Contributions	1,458,830	1,223,168
Consultants and agency staff	80,552	59,666
Insurances	26,448	19,583
Light, Heat & Power	11,821	7,537
Rent, Rates & Water Rates	29,852	3,515
Telephone/Fax/Internet	25,915	18,605
Printing, Stationery & Postage	10,897	11,394
Promotion & Reports	5,970	12,736
Repairs/ Maintenance & Renewals	13,785	17,564
Cleaning	23,361	17,209
Motoring & Travel	26,504	25,911
Audit	4,114	4,048
Bank Charges & Fees	460	561
Staff Facilitation, Support & Training	12,079	10,924
Legal & Professional Fees	5,530	5,075
Depreciation of Fixed Assets	29,742	22,824
Client Expenses and Holistics	19,848	31,975
Recruitment Costs and Advertising	3,261	726
Needle Exchange Consumables	13,668	14,413
Conferences	-----	3,000
Special Projects Drugs.ie	5,889	-----
Computer Maintenance & Support	36,993	18,869
Health & Safety Projects	11,204	9,155
Other Outlays and Supplies	22,610	5,564
Profit on car trade-in	-----	<u>(15,160)</u>
TOTAL	<u>(1,879,333)</u>	<u>(1,528,862)</u>
Operating Surplus/(deficit)	<u>€17,473</u>	<u>€(1,406)</u>